

Jeevan Vriddhi vs BANK FD



Rs. 10 Lac in Bank FD @ 9.25%		
YR	Principal	Amt at yr end
1	1000,000	10,92,500
2	1095,000	11,93,556
3	1199,025	13,03,960
4	1312,932	14,24,577
5	1437,661	15,56,350
6	1574,239	17,00,312
7	1723,791	18,57,591
8	1887,552	20,29,418
9	2066,869	22,17,139
10	2217,139	24,22,224
TDS @ 30%		4,26,667
Net in hand		19,95,557
Actual IRR		7.48%

Rs. 10 Lac in Jeevan Vriddhi at age 25 Yrs	
Sum Assured	50,00,000
Premium	10,15,450
Tax Rebate @ 30% for 1 Lac	30,000
Net outgo	9,85,450
Guaranteed Maturity Benefit	20,09,479
IRR on Gtd. Mty Sum Assured	7.39%
Loyalty	2,51,185
Total Returns	22,60,664
IRR (compounding annually)	8.65%

Apart from **better returns** the customer gets

- Free Risk cover of **50,00,000**.
- On death- **50 Lacs** payable whereas in Bank FD accumulated value paid with deduction of TDS
- Easy Liquidity – Loan/Surrender after 1 yr.
- Loan@ 10.25% as against >14% in the banks.